



# Global Suvarchase Bank Ltd.

## AOF - (Business Account)

### Account opening requirements - Business account

#### I - GENERAL DOCUMENTATION REQUIRED FOR BUSINESS ACCOUNT(S)

1. Passport copies (of all Authorized Signatories/Beneficial Owners/Shareholders/Directors) and one passport size colour photograph .....
2. Copy of valid visa page for Residents, if Non-resident CRS (Common Reporting Standard) Self Certification Form for Individual .....
3. Copy of a valid Country Card (applicable for residents only) .....
4. Notarized copy of Power of Attorney (if applicable).....
5. Letter of introduction from at least one of the following:
 

(a) Associated business .....	<input type="checkbox"/>	(b) An existing client.....	<input type="checkbox"/>
(c) Bank Reference Letter .....	<input type="checkbox"/>	(d) GSBL global network of branches and subsidiaries.....	<input type="checkbox"/>
(e) Bank Statement of Account (last 3 months).....	<input type="checkbox"/>	(f) Latest audited financial statements.....	<input type="checkbox"/>
6. Address verification by submitting a copy of at least one of the following: (for all Signatories/Beneficial Owners/Shareholders)
 

(a) Utility bill (not older than 3 months).....	<input type="checkbox"/>	(b) Lease Agreement.....	<input type="checkbox"/>
(c) Tenancy Contract.....	<input type="checkbox"/>	(d) Recent Bank Statement (no credit card statements).....	<input type="checkbox"/>
(f) Any other Government I.D. (issued within last 3 months).....	<input type="checkbox"/>		
7. If Passive Non-Financial entity - FATCA & CRS (Common Reporting Standard) Self Certification Form for Entity.....

#### II - ADDITIONAL DOCUMENTS REQUIRED FOR CORPORATE ACCOUNT (S)

1. Trade License copy.....
2. Corporate Company Address Proof .....
3. Commercial Registration copy / Certificate of incorporation.....
4. Chamber of Commerce Certificate copy (not applicable for service industry).....
5. Memorandum & Article of Association (original duly notarized).....
6. Board Resolution (authority to open/operate an Account with GSBL as per Memorandum of Association requirements) .....

#### III - ADDITIONAL DOCUMENTS REQUIRED FOR SOLE PROPRIETORSHIP/PARTNERSHIP ACCOUNT(S)

1. Trade License copy.....
2. Commercial Registration copy.....
3. Chamber of Commerce Certificate copy (if applicable. Not applicable for service industry).....
4. Service Agency Agreement copy (for Professional License or if an Expatriate is managing the company).....

#### IV - ADDITIONAL DOCUMENTS REQUIRED FOR FREEZONE REGISTERED COMPANY ACCOUNT(S)

1. Trade License copy .....
2. Share Certificate copy (for off-shore companies only).....
3. Certificate of Incorporation copy (for off-shore companies only).....
4. List of Directors/Shareholders (duly authorized by the Freezone Authorities).....
5. Authority to open/operate an Account with GSBL (as per Memorandum of Association).....
6. Memorandum & Article of Association (duly notarized by the Freezone Authorities. Not applicable for FZE companies).....

#### V-ADDITIONAL DOCUMENTS REQUIRED FOR CERTAIN NATIONALITIES

1. Utility bill (not older than 3 months) / Current Lease agreement in the name of the applicant .....
2. Bank reference letter from a reputable bank (issued within last 3 months).....
3. Applicant's bank statement for the last one year (No credit card statement) .....
4. Details of the company confirming the ownership in case of Self-Employed (Incorporation Documents, Trade License, Balance Sheet, etc ).....
5. Letter from Employer confirming applicant's Salary, Position and Date of Joining.....

#### VI - ADDITIONAL DOCUMENTS REQUIRED FOR USA NATIONALS/CITIZENS/RESIDENTS/GREEN CARD HOLDERS

1. Utility bill (not older than 3 months) / Current Lease agreement in the name of the applicant .....
2. Bank reference letter from a reputable bank (issued within last 3 months).....
3. Details of the company confirming the ownership in case of Self-Employed (Incorporation Documents, Trade License, Balance Sheet, etc ).....
4. Form 'W9' along with atleast one of the following to be provided to confirm Tax Identification No (TIN). (Originals must be presented & stamped "Original Seen")
 

(a) US Social Security Number .....	<input type="checkbox"/>	(b) US Individual TIN .....	<input type="checkbox"/>	(c) Preparer TIN .....	<input type="checkbox"/>
-------------------------------------	--------------------------	-----------------------------	--------------------------	------------------------	--------------------------