

ACCOUNT TERMS & CONDITIONS

TERMS & CONDITIONS FOR ACCOUNT OPENING|

1. The Bank reserves the right to close the account at any time, if any information provided by the customer is found to be incorrect / misleading or for any other reason at the absolute and unfettered discretion of the Bank.
2. Any change in the address or constitution of the account holder/depositor should be immediately communicated in writing to the Bank. The post office and the other agents for delivery shall be considered agents of the account holder/depositor for delivery of letters , remittances, etc., and the Bank will not be responsible for any delay, non-delivery, wrong delivery etc.
3. Any sum to be deposited in the account should be accompanied by paying-in-slip showing the name and number of the account
4. Any account holder wishing to close the account must request the Bank in writing signed by all the account holders
5. The Bank shall issue periodic statements of account to the account holder. Any discrepancy in the statement of account should be brought to the notice of the Bank in writing promptly and in any case within fifteen days of dispatch of the statement of account, failing which the balance shown in the statement of account shall be deemed to be correct for all purposes whatsoever. The Bank will take due care to ensure that the credit entries are correctly recorded. However in case of any error being discovered by the Bank later, the Bank reserves its right, at all times to make adjusting entries to rectify the error without prior notice and recover any amount wrongly paid or credited to the account together with any accrued interest/profit. The Bank shall not be liable for any loss or damage or any consequential loss arising therefrom to any party consequent upon any such errors or making of such adjusting entries.
6. The Bank will always have the right, at its absolute and unfettered discretion, to close any account and terminate any type of relationship with the account holder/depositor at any time without assigning any reason.
7. The Bank reserves the right to amend, delete or supplement or make changes in these Terms and Conditions or withdraw any change in particular category of its accounts or service, either wholly or partially, including with limitations, the charges leviable in respect of any of them, at any time and from time to time at its sole and unfettered discretion. Such changes shall be effective from such date as may be specified by the Bank. The Account Holder hereby agrees to accept all of them and undertakes to abide by them.
8. GSBL outsources some of its processing functions
9. This agreement will be governed by the English law
10. The customer shall be responsible for complying with all laws and regulations including Tax obligations applicable to him/her.
11. The Bank Will Not Provide Services To Any Natural Person Or Legal Entity In The Gambia Who Is Not A Resident Of The Enterprise Zone.
12. The Bank Will Not Operate Or Open Any Account In The National Currency Of The Gambia.

Name of Individual/ Company :-.....

Name of Signature :-.....

Signature: -

Date;-.....

Place:-.....